

ECONOMICS (ECON)

103 Contemporary Economic Problems 3 credit hours

Three hours lecture and discussion a week.

A basic understanding of contemporary economics important for achieving an intelligent grasp of public affairs. Included is a study of the design, development, and implementation of public economic policies.

201 Principles of Macroeconomics 3 credit hours

Offered fall semester. Three hours lecture and discussion a week.

An introduction to basic economic concepts regarding demand and supply, comparative economic systems, and national accounts, employment theory, and fiscal and monetary policy, emphasizing the interplay of households, business, and government in various economic situations.

202 Principles of Microeconomics 3 credit hours

Offered spring semester. Three hours lecture and discussion a week.

An introduction to price theory, cost, and production and distribution analysis. International trade and economic development concepts emphasizing equilibrium situations found under various market conditions. Selected topics include marginal utility, income and substitution effects, resource determination and allocation, pure competition, monopoly, and oligopoly together with monopolistic competition.